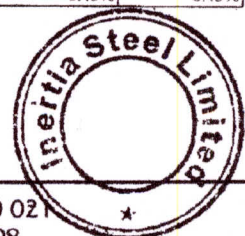




# INERTIA STEEL LIMITED

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

PARTICULARS	(1)	(2)	(3)	(4)	(5)	(6)
	3 months ended 31-12-2011 UNAUDITED	Previous 3 months ended 30-09-2011 UNAUDITED	Corresponding 3 months in the previous year 31-12-2010 UNAUDITED	Year to Date Figures for current period ended 31.12.2011 UNAUDITED	Year to Date Figures for current period ended 31.12.2010 UNAUDITED	Previous Accounting Year ended 31-03-2011 AUDITED
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1. Net Sales/Income from Operations	22,000	25,000	6,500	67,000	16,500	160,405
2. Other Income	-	-	-	-	-	-
3. Total Expenditure						
a) Increase/decrease in Stock-in-Trade	-	-	-	-	-	-
b) Consumption of raw materials	-	-	-	-	-	-
c) Staff cost	-	-	-	-	-	-
d) Other expenditure	5,086	574,590	8,863	598,126	20,387	148,739
4. Interest	-	-	-	-	-	-
5. Depreciation	-	-	-	-	-	-
6. Profit (+)/Loss (-) before tax (1+2-3-4-5)	16,914	(549,590)	(2,363)	(531,126)	(3,887)	11,666
7. Provision for taxation	-	-	-	-	-	3,900
8. Net Profit (+)/Loss(-) (6-7)	16,914	(549,590)	(2,363)	(531,126)	(3,887)	7,766
9. Paid-up equity share capital (Face Value per Share Rs.10/-)	2,488,000	2,488,000	2,488,000	2,488,000	2,488,000	2,488,000
10. Reserves excluding revaluation Reserves (as per balance sheet)	-	-	-	-	-	-
11. Earning Per Share (not annualised)						
(a) Basic	0.068	(2.209)	(0.009)	(2.135)	(0.016)	0.031
(b) Diluted	0.068	(2.209)	(0.009)	(2.135)	(0.016)	0.031
12. Aggregate Public shareholding						
(a) No. of Shares	232,800	232,800	232,800	232,800	232,800	232,800
(b) Percentage	93.57%	93.57%	93.57%	93.57%	93.57%	93.57%
13. Promoters and Promoters Group Shareholding						
a) Pledged/Encumbered						
- No of Shares						
- Percentage of Shares ( As a % of the total Shareholding of Promoter and Promoters Group)						
- Percentage of Shares ( As a % of the total Share capital of the Company)						
b) Non - Encumbered						
- No of Shares	16000	16000	16000	16000	16000	16000
- Percentage of Shares ( As a % of the total Shareholding of Promoter and Promoters Group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares ( As a % of the total Share capital of the Company)	6.43%	6.43%	6.43%	6.43%	6.43%	6.43%



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 FAX : 91-22-22832367 E-MAIL : contact@inertiasteel.com




# INERTIA STEEL LIMITED

NOTES :-

- 1) The above results have been approved and taken on record by the Board of directors meeting held on February 14, 2012.
- 2) The auditors of the company have carried out limited review of the results for the quarter ended on 31st December 2011 in accordance with clause 41 of the listing agreement
- 3) The company is operating in one segment only.
- 4) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped, reclassified and recast wherever necessary
5. a) Number of investor complaints outstanding at the beginning of the quarter - Nil  
b) Number of investor complaints received during the quarter - Nil  
c) Number of investor complaints disposed off during the quarter - Nil  
d) Number of investor complaints lying unresolved - Nil

Mumbai  
Date :- February 14, 2012

For Inertia Steel Ltd

  
Dhanesh Ajmera  
Director





LIMITED REVIEW REPORT

To,  
The Board of Directors  
Inertia Steel Limited

1. We have reviewed the accompanying statement of unaudited financial results of Inertia Steel Limited for the quarter-ended 31<sup>st</sup> December, 2011. This statement is the responsibility of the company's management and has been approved by the Board of Directors.
2. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than audit conducted in accordance with generally accepted accounting standards, the objective of which is the expression of an opinion regarding the financial statements taken as whole. Accordingly we do not express such an opinion.
3. Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Dated: 14.02.2012

For Kaloti & Lathiya  
Chartered Accountants  
F.R.N 104589W

*Sanjeev N. Bajaj*

Sanjeev N. Bajaj  
Partner  
M.No.107678

